

Consumer Name

Address

City, State, Zip

RE: TERMS AGREEMENT

(Debt collector acct #/ reference original acct #)

To Whom It May Concern:

In regards to our verbal agreement to accept settlement of the amount owing on the above described account, please accept this letter as our acceptance of the terms listed below once we have received your payment.

TERMS:

1. [Debt collector name] agrees to accept [\$xxx.xx] as payment in full for debt originally owned by [original collector] [original account#] listed under [debt collector name/account number].
2. [Debt collector name] agrees to report this trade-line to the three main Credit Repositories/Bureaus as a "Zero Balance" and "Paid as Agreed" account.
3. [Debt collector name] will not give this trade-line any new account number, re-sell this debt or any remaining balance to any other party, re-age the or change the original date of delinquency for this account, or change the reporting status after the terms of the agreement have been met other than the agreement listed in #2 above.

This payment must be received by [debt collector] within _____ business days of this letter at the address listed below.

Sincerely,

Debt Collector

(Name/title of individual making decision)

Address

City, State